



Scomi Energy Services Bhd

News Release

08/17/2015

Scomi Energy Services secures USD28million contract in Myanmar

- Breakthrough contract for its green base oil

PETALING JAYA: Scomi Energy Services Bhd ("SESB" or "the Company") has been awarded with a USD28million contract by PTTEP International Limited Myanmar ("PTTEPI"). The three-year contract is for the provision of drilling fluids together with solids control products, equipment and engineering solutions.

The contract covers Phases 1B and 1C of the Zawtika Development drilling campaign and work is expected to commence in the fourth quarter of 2015. Under the contract terms, PTTEPI will be using SESB's new line of biodegradable base oil from the PlatDrill series in its drilling fluids systems for this offshore drilling campaign.

"Extensive laboratory tests with various simulations of drilling conditions ranging from normal to extreme HPHT wells have indicated that this Platdrill oil series would enhance drilling performance, and ultimately reduce drilling cost. PTTEPI has also initiated trial runs using this non-hydrocarbon base oil based on its environmental characteristics and performance shown in laboratory tests. This win is testimony to the value the product brings and we are optimistic that PTTEPI will reap its benefits as an early user of such a high performance base oil," said Wan Ruzlan Iskandar, SESB's President – Market Units, Oilfield Services.

"As clients look for more efficient and green solutions, we are confident that this product, along with our other graphene-enhanced oilfield chemical products will appeal to discerning clients and provide us with increased traction in the global

market. We are also convinced that this product will gain wider acceptance as we continue to share its benefits with our existing and potential clients worldwide,” he added.

The green base oil from PlatDrill series is environmentally-friendly, biodegradable and less toxic when compared with conventional hydrocarbon base oil. It has been recently classified as readily biodegradable with a non-toxic ranking by the Council of Scientific & Industrial Research – National Institute of Oceanography, India.

This award brings SESB’s contracts won for 2015 to USD100million and increases the Company’s order book to RM4.1billion.

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About Scomi Energy Services

Scomi Energy Services Bhd, which is listed on the Bursa Malaysia Securities Bhd, and its Group of companies (“the Group”) are involved in the Energy Services comprising of the Oilfield Services and Marine Services. The Group offers drilling fluids & related engineering services, drilling waste management solutions, supply of industrial and production chemicals as well as vessels for offshore support and energy logistics. With offices in 21 countries, the Group derives most of its business from its international operations, which is backed by over 60 years of experience in the industry servicing numerous local and multinational companies.

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