



Scomi Energy Services Bhd

News Release

11 June 2015

Middle East Drives USD71.4 million contracts for Scomi Energy Services

- *USD980million worth of bids submitted to date*

PETALING JAYA: Scomi Energy Services Bhd ("SESB" or "the Company") announced that its Oilfield Services ("OFS") division has successfully secured approximately USD71.4 million worth of contracts for the first five months of 2015, from the USD980 million bids submitted thus far. Orders from Oman and Thailand drew USD33 million each while the balance came in from Australia, Indonesia, Russia and Pakistan.

These contracts involve the provision of drilling waste management equipment and services as well as drilling fluids solutions to its clients in the Middle East, Asia Pacific and Europe.

"We are encouraged by this development despite the easing of drilling activities in many markets. We have been focusing on delivering the right solutions and service quality to our clients and we believe these are the main reasons for our success in this challenging environment," said Wan Ruzlan Iskandar, SESB's President – Market Units, Oilfield Services.

"Looking ahead, we remain optimistic that the results of other tenders will be positive especially in our core markets such as Myanmar and Indonesia. The Middle East markets also remain very active as it is currently the only region with rig count growth and national oil companies pushing for higher production of oil. With the introduction of graphene based technology to our diversified product range, we are expecting to maintain this momentum going forward," he added.

With its presence in over 20 countries, the Group is well-positioned to bid for projects globally. The SESB group has a current order book of over RM4.0billion.

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About Scomi Energy Services

Scomi Energy Services Bhd, which is listed on the Bursa Malaysia Securities Bhd, and its Group of companies are involved in the Energy Services comprising of the Oilfield Services and Marine Services. The Group offers drilling fluids & related engineering services, drilling waste management solutions, supply of industrial and production chemicals as well as vessels for offshore support and energy logistics. With offices in 21 countries, the Group derives most of its business from its international operations, which is backed by over 60 years of experience in the industry servicing numerous local and multinational companies.

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